

2020 Notice of Appraised Value

TRAVIS CENTRAL APPRAISAL DISTRICT
8314 CROSS PARK DR
P O BOX 149012
AUSTIN, TX 78714-9012
 Phone: (512) 834-9138

DATE OF NOTICE: April 10, 2020

#BWNNRFT
 #0121460002326403#

Property ID: 232640 - 02311406190000
 POWERS AND COMPANY
 Agent for: KARVINS HOTELS INC
 MICHAEL W POWERS
 P O BOX 1683
 ROUND ROCK, TX 78680

Property ID: 232640
Ownership %: 100.00
Ref ID2: 02311406190000
DBA: COUNTRY INN & SUITES
Legal: LOT 8 *LESS S 5 FT & E 11 FT LOT 9&11 LOT 14-17 BLK 2 *LESS S 5 FT LOT 12A BLK 2 *RESUB LT 12-13 ST JOHNS HOME ADDN & LOT 10 BLK 2
Legal Acres: 1.7512
Situs: 7400 N INTERSTATE HY 35 TX 78752
Agent ID: 2146

THIS IS NOT A BILL

Dear Property Owner,

We have appraised the property listed above for the tax year 2020. As of January 1, our appraisal is outlined below.

Market Value	Assessed Value (Includes Homestead Limitation if Applicable)
4,880,269	4,880,269

Taxing Unit	2019 Exemption	2019 Exemption Amount	2020 Exemption	2020 Exemption Amount	Exemption Amount Change	2019 Taxable	2020 Taxable	Freeze Year and Ceiling
AUSTIN ISD		0		0		3,909,558	4,880,269	
CITY OF AUSTIN		0		0		3,909,558	4,880,269	
TRAVIS COUNTY		0		0		3,909,558	4,880,269	
TRAVIS COUNTY HEALTHCARE		0		0		3,909,558	4,880,269	
AUSTIN COMM COLL DIST		0		0		3,909,558	4,880,269	

If you qualified your home for a 65 and older or disabled person exemption for school taxes, the school taxes on that home cannot increase as long as you own and live in that home. The tax ceiling is the amount that you pay in the year that you qualified for the 65 and older or disabled person exemption. The school taxes on your home may not go above the amount of the ceiling, unless you improve the home (other than normal repairs and maintenance). If you improved your property (by adding rooms or buildings) or you are transferring a freeze percentage, your school, county, city, or junior college Ceiling may increase from prior years.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Property Tax Remedies; and (2) notice of protest.

The chart below is the 2019 Taxpayer Impact Statement based on the No-New-Revenue, Voter-Approval, and Adopted tax rates set by each taxing unit.

No-New-Revenue Tax Rate (NNR) - A calculated rate that would provide the taxing unit with approximately the same amount of revenue it received in the previous year on properties taxed in both years. This rate calculation does not include the impact of additional tax revenue resulting from new construction.

Voter-Approval Tax Rate (VAR) - Tax rate level that allows the taxing jurisdiction to collect more taxes, not including debt repayment, than the previous year. The percentage increase allowed varies depending on the type of taxing jurisdiction (i.e. 2.5% schools, 3.5% for cities and counties). If a rate higher than the voter approval rate is adopted there is an automatic election for voters to approve the increase in taxes during the November election cycle.

Adopted Tax Rate - This is the tax rate that was adopted by the taxing unit for 2019.

2019 Taxpayer Impact Statement							
Taxing Unit	2019 Taxable Value	2019 NNR Rate	2019 NNR Taxes	2019 VAR Rate	2019 VAR Taxes	2019 Adopted Rate	2019 Adopted (Actual) Taxes
AUSTIN ISD	3,909,558	1.002500	39,193.32	1.122000	43,865.24	1.122000	43,865.24
CITY OF AUSTIN	3,909,558	0.414000	16,185.57	0.443100	17,323.25	0.443100	17,323.25
TRAVIS COUNTY	3,909,558	0.332751	13,009.09	0.369293	14,437.72	0.369293	14,437.72
TRAVIS COUNTY HEALTHCARE	3,909,558	0.098817	3,863.31	0.106652	4,169.62	0.105573	4,127.44
AUSTIN COMM COLL DIST	3,909,558	0.098500	3,850.91	0.106200	4,151.95	0.104900	4,101.13

**The impact statement does not reflect OV65 tax ceiling, see previous page for tax ceiling amount*

The chart below is an estimate of taxes based on 2020 taxable value and the 2019 adopted tax rate. This is NOT the 2020 No-New-Revenue tax rate. If property values rise, the No-New-Revenue rate will go down and vice versa.

Taxing Unit	2020 Taxable Value	2019 Adopted Tax Rate	Estimate (See below)
AUSTIN ISD	4,880,269	1.122000	54,756.61
CITY OF AUSTIN	4,880,269	0.443100	21,624.47
TRAVIS COUNTY	4,880,269	0.369293	18,022.49
TRAVIS COUNTY HEALTHCARE	4,880,269	0.105573	5,152.24
AUSTIN COMM COLL DIST	4,880,269	0.104900	5,119.40

"The Texas Legislature does not set the tax amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials." The appraisal district only determines the value of the property. If taxing unit budgets increase then a tax rate higher than the No-New-Revenue rate may be adopted by the taxing unit. The governing body of each taxing unit decides whether or not taxes on property will increase.

Truth-in-Taxation laws give taxpayers a voice in decisions that affect their property tax rates. Beginning in early August, taxing units take the first step toward adopting a tax rate by calculating and publishing the No-New-Revenue and Voter-Approval tax rates. If a governing body proposes to adopt a tax rate that exceeds the No-New-Revenue rate, it must publish a quarter-page notice in a local newspaper to announce two public hearings. The hearings give taxpayers an opportunity to voice their opinions about the proposed tax increase.

Information on proposed tax rates, public hearing dates, and taxing unit contact is updated in August and available online at: <http://www.travistaxes.com>

Appraisal Information	Last Year - 2019	Proposed - 2020
Market Value of Building & Other Structures	2,765,283	3,735,994
Market Value of Non Ag/Timber Land	1,144,275	1,144,275
Market Value of Ag/Timber Land	0	0
Market Value of Personal Property/Minerals	0	0
Total Market Value	3,909,558	4,880,269
Productivity Value of Ag/Timber Land	0	0
Assessed Value	3,909,558	4,880,269
Homestead Cap Value excluding Non-Homesite Value (i.e. Ag, Commercial)	0	0
Exemptions (DV - Disabled Vet; DP-Disabled Person; HS-Homestead; OV65-Over 65)		

The difference between the 2015 appraised value and the 2020 appraised value is 12.01%. This percentage information is required by Tax Code section 25.19(b-1).

If you have any questions or need more information, please contact the appraisal district at (512) 834-9138.

To file a protest, complete the notice of protest form on the next page following the instructions included in the form and no later than the deadline below, mail or deliver the form to the appraisal review board at the following address:

Mailing Address: Travis Appraisal Review Board, PO Box 149012, Austin, TX 78714-9012

Deadline for filing a paper protest: May 15, 2020

Please visit the appraisal district website <https://www.traviscad.org/protests/> for more information on informal hearings. Formal hearings will begin June 1, 2020 and will be held at 850 E Anderson Lane, Austin, TX 78752.



**For health safety concerns, please
utilize our online services at
www.traviscad.org**

- Exemption information and filing
- Property inquiries
- Protest information and filing
- Online Chat

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Description of Exemptions

Please see a brief explanation of these total or partial exemption of property from taxation required or authorized by the Property Tax Code.

*** General Residence Homestead Exemption (HS)** (Tax Code Section 11.13(a) and (b))

Property was owned and occupied as owner's principal residence on Jan. 1. No residence homestead exemption can be claimed by the propertyowner on any other property.

*** Disabled Person Exemption (DP)** (Tax Code Section 11.13(c) and (d))

Persons under a disability for purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance. Property owners not identified on a deed or other instrument recorded in the applicable real property records as an owner of the residence homestead must provide an affidavit or other compelling evidence establishing the applicant's ownership interest in the homestead. (See Form 50-114-A) This exemption cannot be combined with the persons age 65 or older exemption.

*** Age 65 or Older Exemption (OV65)** (Tax Code Section 11.13(c) and (d))

This exemption is effective Jan. 1 of the tax year in which the property owner becomes age 65. Property owners not identified on a deed or other instrument recorded in the applicable real property records as an owner of the residence homestead must provide an affidavit or other compelling evidence establishing the applicant's ownership interest in the homestead. (See Form 50-114-A) This exemption cannot be combined with the disabled persons exemption.

*** Surviving Spouse of an Individual Who Qualified for Age 65 or Older Exemption (OV65s)** (Tax Code Section 11.13(q))

Surviving spouse of person who qualified for the age 65 or older exemption may receive this exemption if the surviving spouse was 55 years of age or older when the qualifying spouse died. The property must have been the surviving spouse's residence homestead at the time of death and remain the surviving spouse's residence homestead. This exemption cannot be combined with an exemption under 11.13(d).

*** 100 Percent Disabled Veterans Exemption (DVHS)** (Tax Code Section 11.131(b))

Property owner who receives a 100 percent disability compensation due to a service-connected disability and a rating of 100 percent disabled or individual unemployability from the U.S. Department of Veterans Affairs or its successor. Documentation must be provided to support this exemption request.

*** Surviving Spouse of a Disabled Veteran Who Qualified or Would Have Qualified for the 100 Percent Disabled Veteran's Exemption (DVHSS)** (Tax Code Section 11.131(c) and (d))

Surviving spouse of a disabled veteran (who qualified for an exemption under Tax Code Section 11.131(b) at the time of his or her death or would have qualified for the exemption if the exemption had been in effect on the date the disabled veteran died) who has not remarried since the death of the veteran. The property must have been the surviving spouse's residence homestead at the time of the veteran's death and remain the surviving spouse's residence homestead.

*** Donated Residence Homestead of Partially Disabled Veteran (DVCH)** Tax Code Section 11.132(b))

A disabled veteran with a disability rating of less than 100 percent with a residence homestead donated by a charitable organization at no cost or at some cost that is not more than 50 percent of the good faith estimate of the market value of the residence homestead as of the date the donation is made. Documentation must be provided to support this exemption request.

*** Surviving Spouse of a Disabled Veteran Who Qualified for the Donated Residence Homestead Exemption (DVCHS)** (Tax Code Section 11.132(c) and (d))

Surviving Spouse of a disabled veteran (who qualified for an exemption under Tax Code Section 11.132(b) at the time of his or her death) who has not remarried since the death of the disabled veteran and maintains the property as his or her residence homestead.

*** Surviving Spouse of a Member of Armed Services Killed in Action (MASSS)** (Tax Code Section 11.133(b) and (c))

Surviving spouse of a U.S. armed services member who is killed in action who has not remarried since the death of the service member. Documentation must be provided to support this exemption request.

*** Surviving Spouse of a First Responder Killed in the Line of Duty (FRSS)** (Tax Code Section 11.134)

Surviving spouse of a first responder who is killed or fatally injured in the line of duty who has not remarried since the death of the first responder. Documentation must be provided to support this exemption request.